

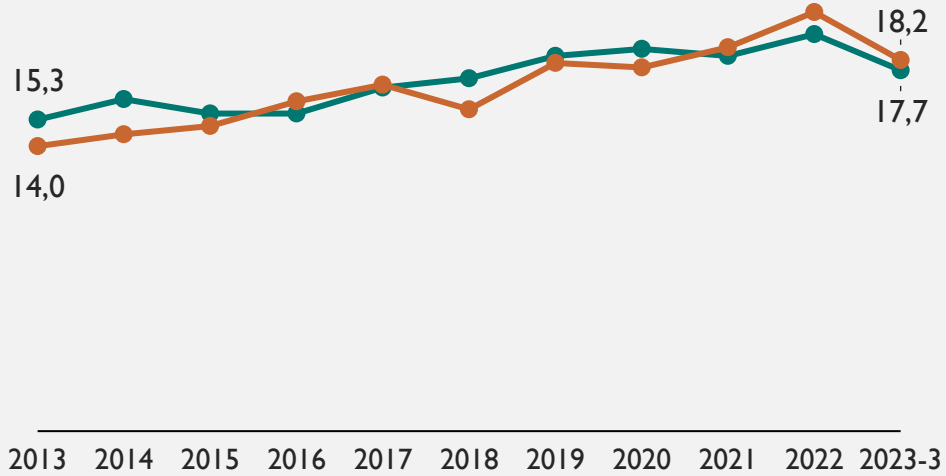
TURKISH FINANCIAL SYSTEM AND PARTICIPATION BANKING

March 2023

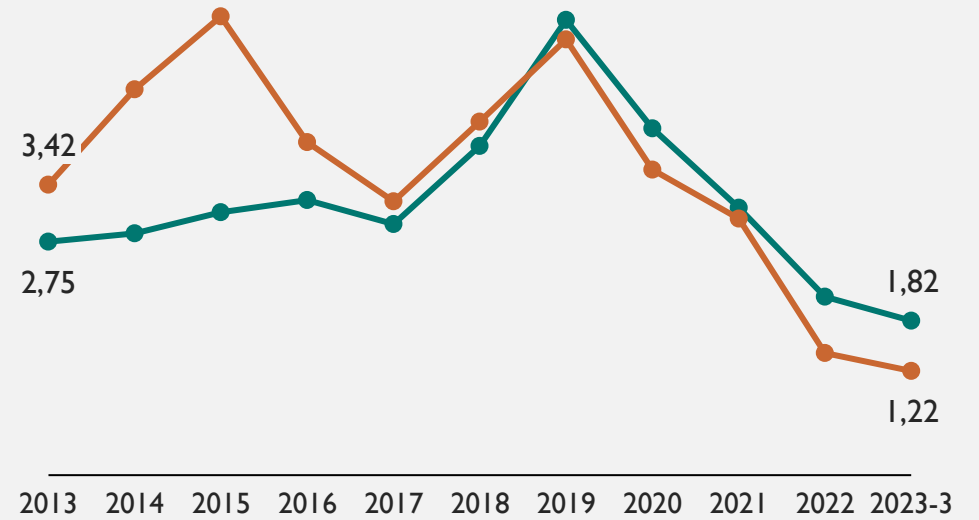
Participation Banks Association of Türkiye
Banking Services Coordination Office

	Participation Banks	Deposit Banks	Development and Investment Banks	Banking Sector
Total Number of Banks	6	32	16	54
Total Number of Branches	1.402	9.590	68	11.060
Total Number of Personnel	18.413	185.323	5.603	209.339








Change in Capital Adequacy Ratio



Change in Non-Performing Loans Ratio

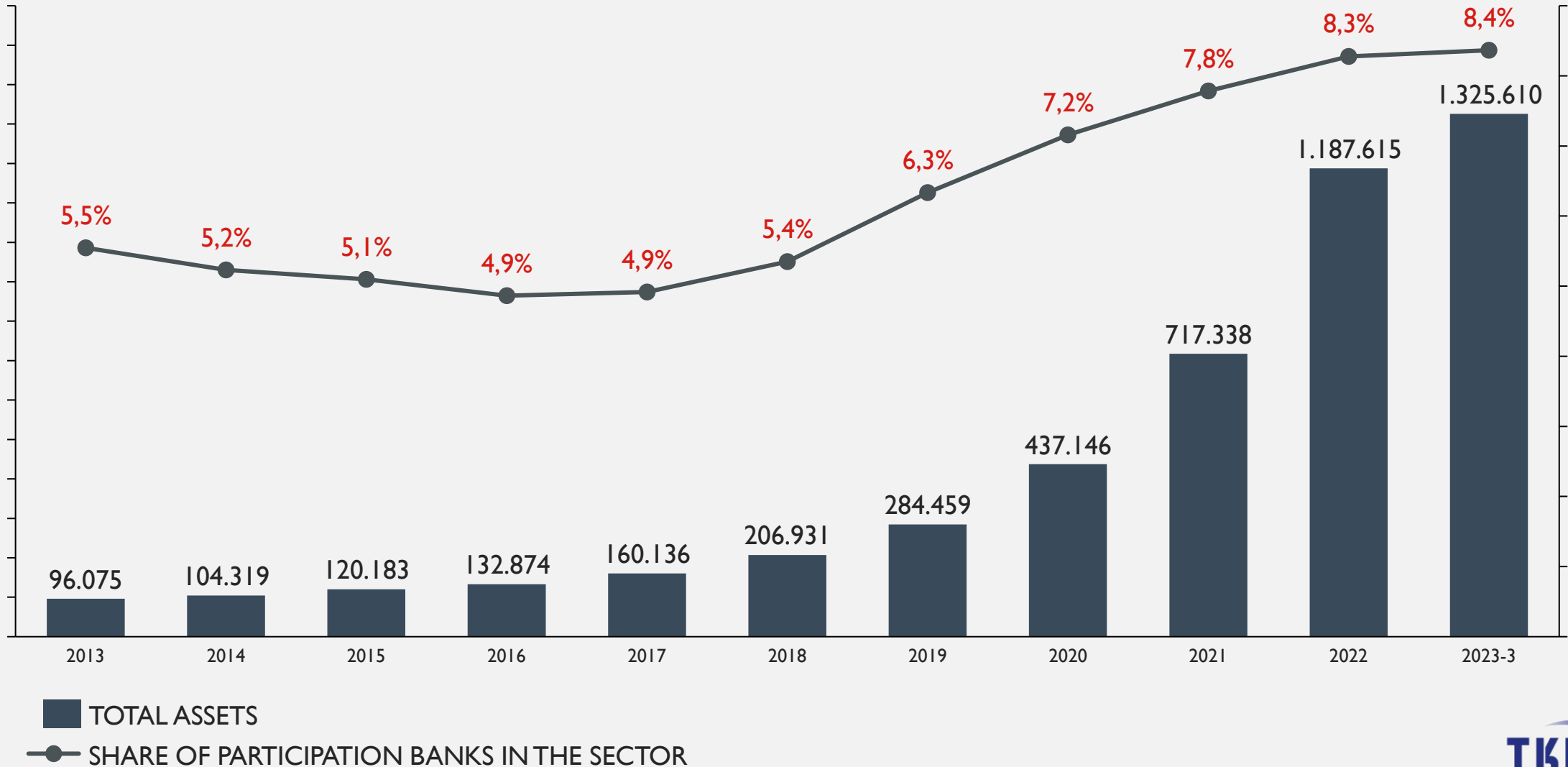


● SECTOR
● PARTICIPATION

	Participation Banks		Deposit Banks	Development and Investment Banks
	March 2023	December 2023		
Assets	8,4% 	8,3%	86,1%	5,6%
Funds Collected	9,8% 	10,1%	90,2%	0,0%
Disbursed Funds	8,7% 	8,2%	85,0%	6,3%
Shareholders' Equity	6,0% 	6,0%	87,7%	6,3%
Number of Branches	12,7% 	12,5%	86,7%	0,6%
Number of Personnel	8,8% 	8,7%	88,5%	2,7%
Number of ATMs	4,8% 	4,8%	95,2%	0,0%

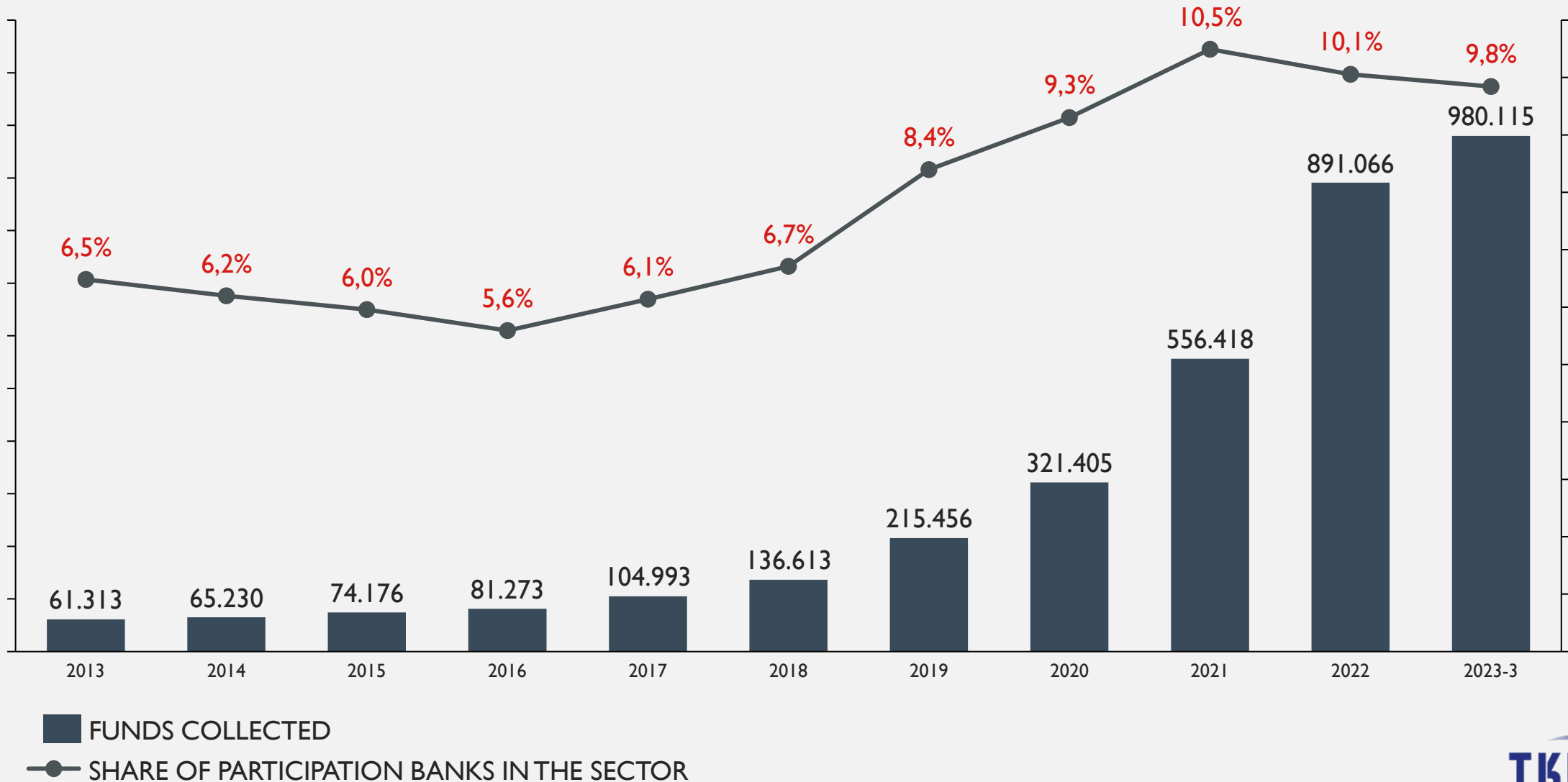
Development of Total Assets of Participation Banks (Million TRY)

March 2023



Development of Collected Funds by Participation Banks (Million TRY)

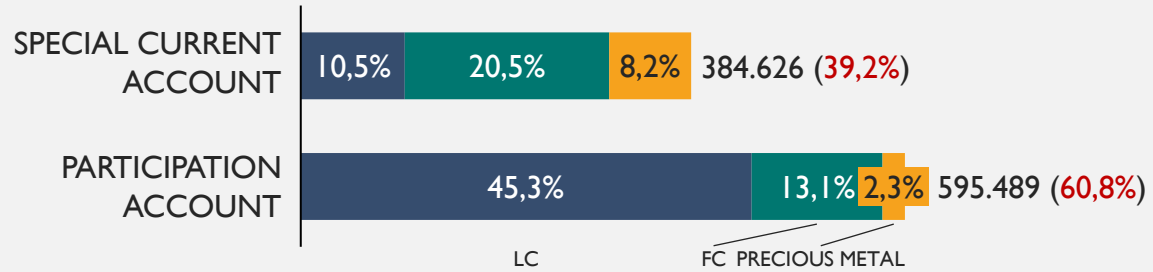
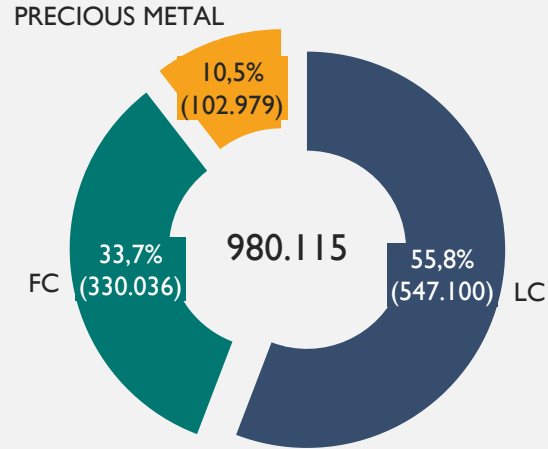
March 2023



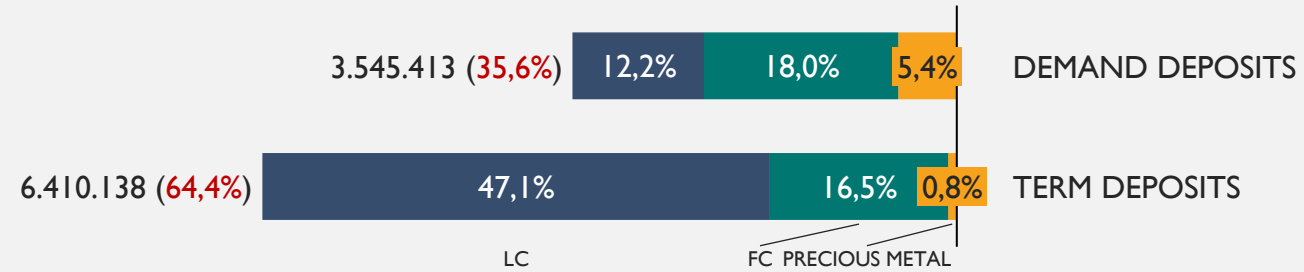
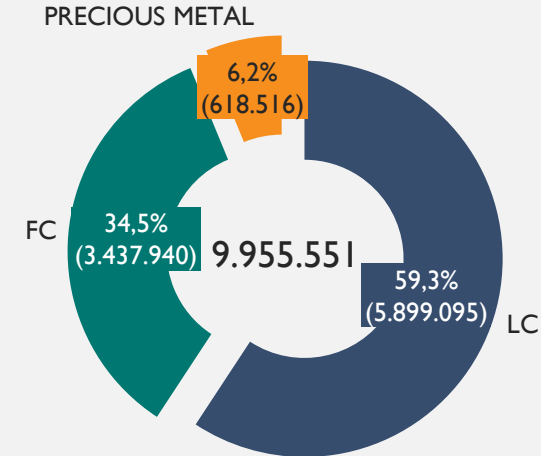
Distribution of Participation Banks' Collected Funds by Types and Term Structure

March 2023

PARTICIPATION BANKS

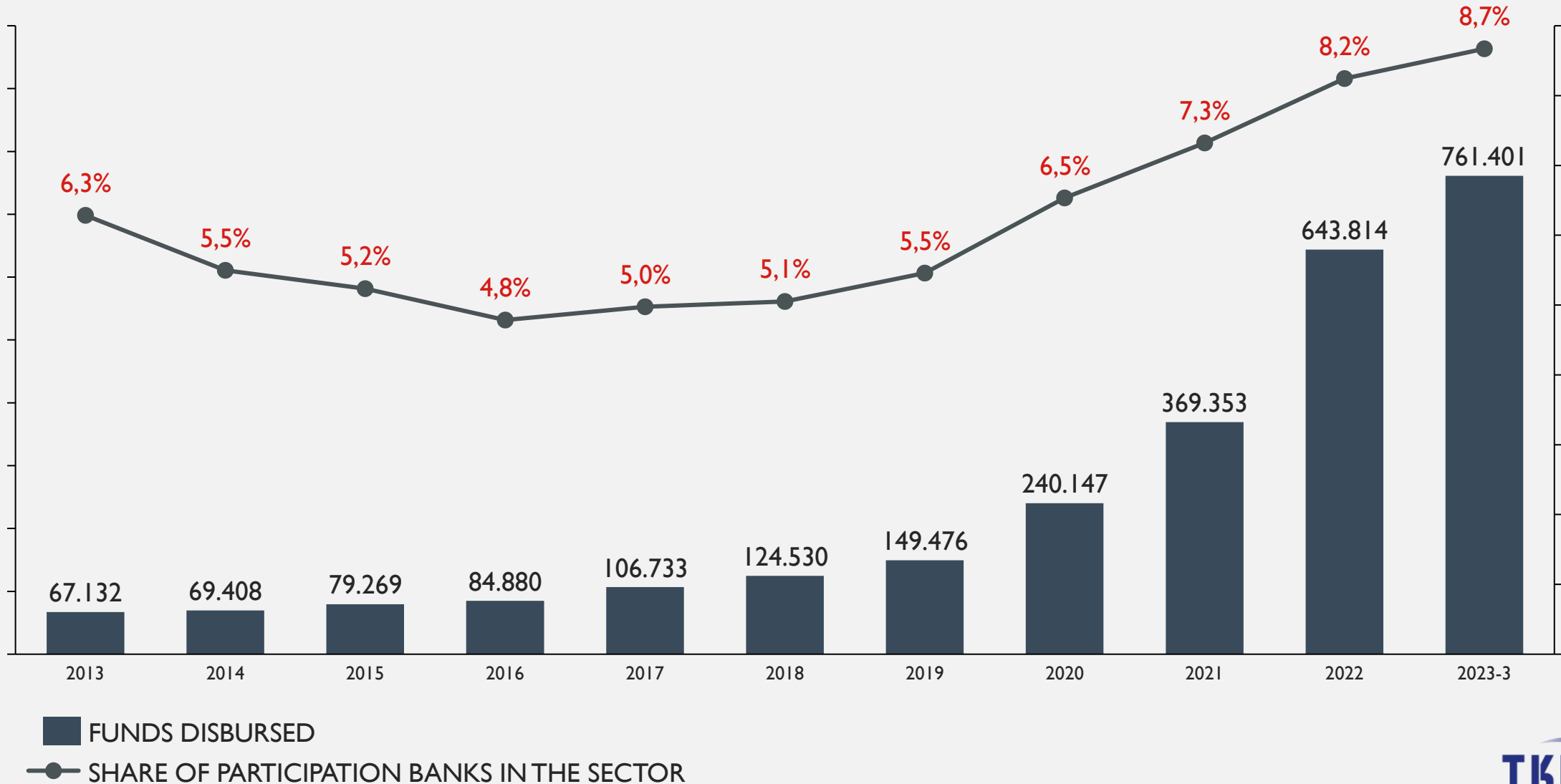


BANKING SECTOR



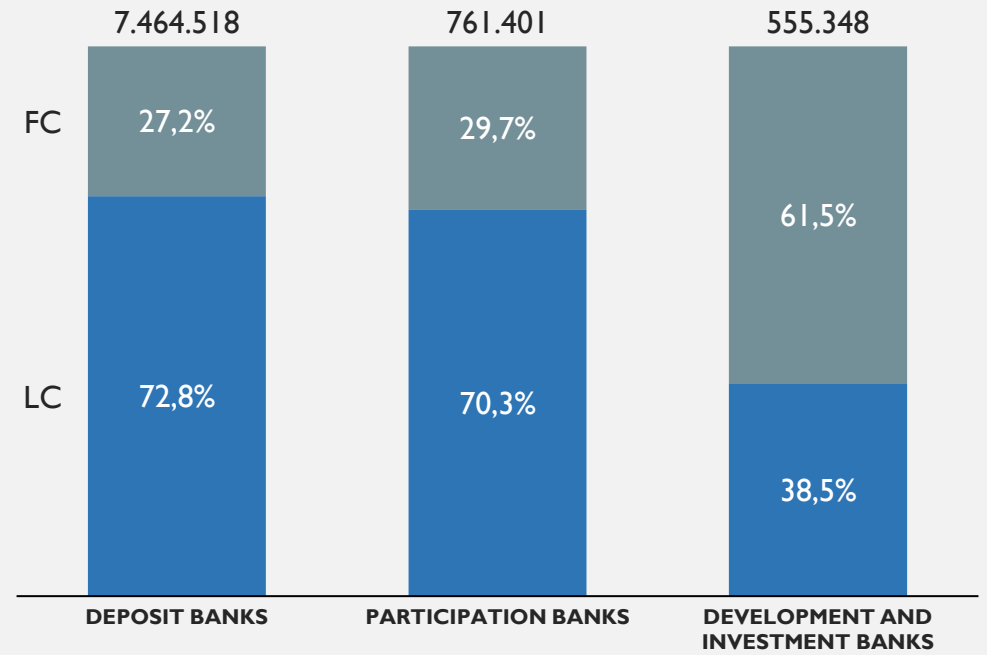
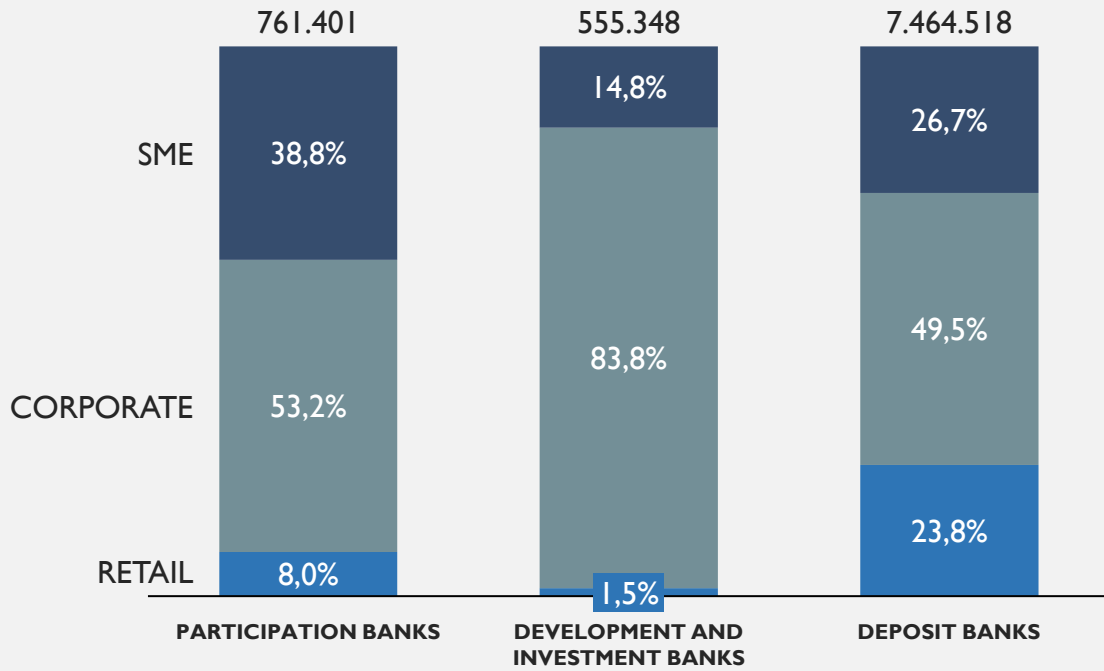
Development of Participation Banks' Allocated Funds (Million TRY)

March 2023



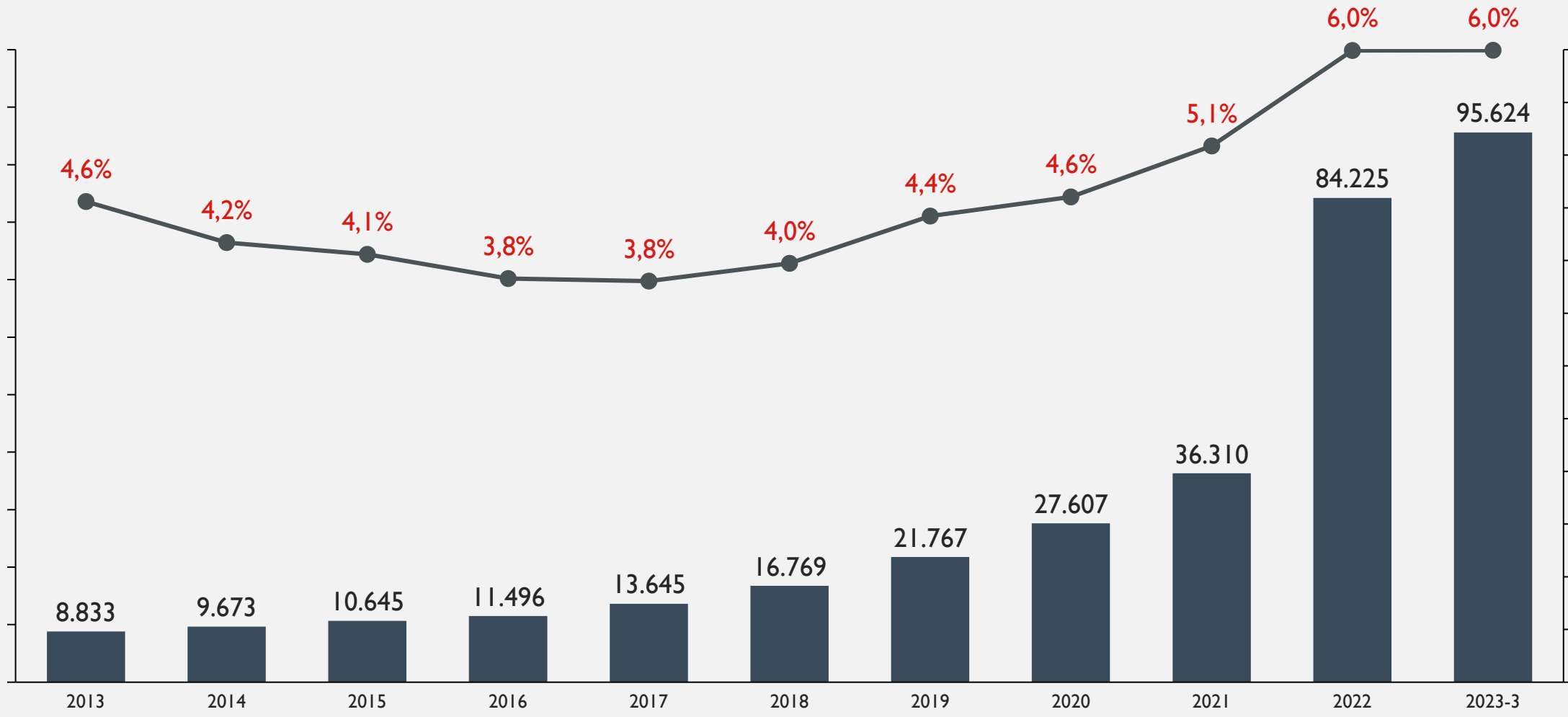
Distribution of Participation Banks' Funds Allocated by Customer Segments and Types

March 2023



Development of Shareholders' Equity of Participation Banks (Million TRY)

March 2023



■ SHAREHOLDERS' EQUITY
●— SHARE OF PARTICIPATION BANKS IN THE SECTOR



Source: BRSA

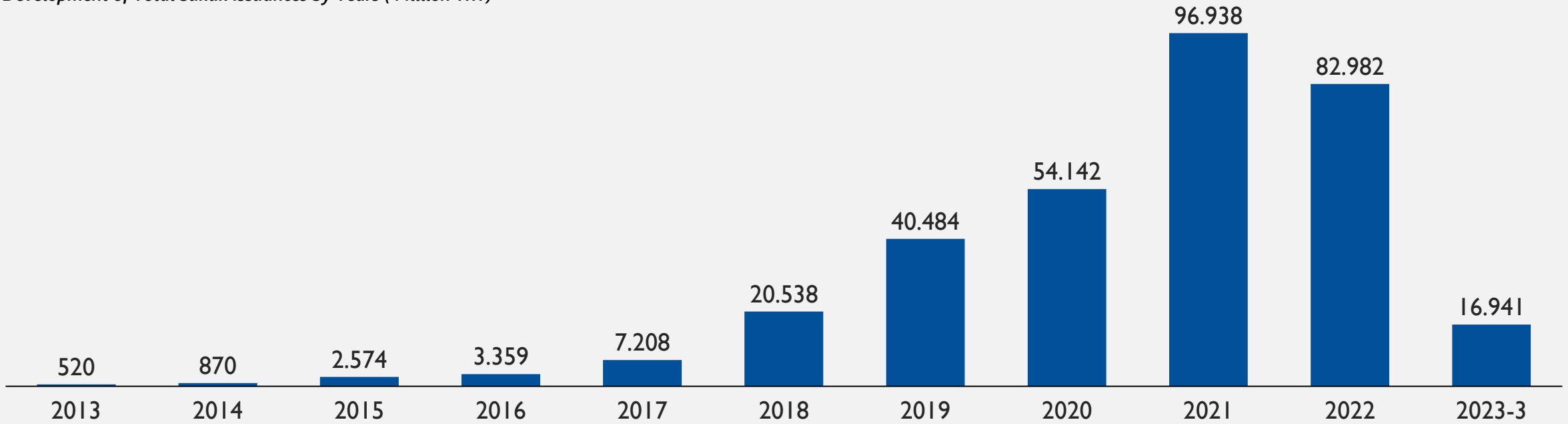
Selected Ratios

March 2023

RATIOS	PARTICIPATION BANKING			BANKING SECTOR		
	March 2023	December2022	Değişim	March 2023	December 2022	Değişim
Non-Performing Loans (Gross) / Total Cash Loans (%)	1,22	1,43	-15%	1,82	2,10	-13%
Provision for Non-Performing Loans / Gross Non-Performing Loans (%)	99,92	99,78	0%	87,81	86,70	1%
Up to 3 Months Term Interest Sensitive Assets / Up to 3 Months Term Interest Sensitive Liabilities (%)	79,19	80,21	-1%	96,54	94,21	2%
High Value (1 Million TRY and above) Deposits / Total Deposits (%)	71,33	69,40	3%	70,52	69,68	1%
(Off Balance Sheet Risks - Derivative Financial Instruments) / Total Assets (%)	22,05	20,07	10%	40,10	35,09	14%
Derivative Financial Instruments / Commitments (%)	68,50	76,36	-10%	68,96	77,01	-10%
Profit (Loss) Before Tax / Average Total Assets (%)	0,93	4,16	-78%	0,82	4,85	-83%
Net Profit (Loss) for the Period / Average Total Assets (%)	0,70	3,04	-77%	0,71	3,66	-81%
Net Profit (Loss) / Average Shareholders' Equity (%)	10,59	61,15	-83%	7,50	49,92	-85%
Total Interest Income / Average Interest Earning Assets (%)	3,24	12,97	-75%	2,88	12,66	-77%
Total Interest Expense / Average Interest Cost Liabilities (%)	2,49	8,99	-72%	2,75	8,42	-67%
Net Interest Income (Expense) / Average Total Assets (%)	1,22	5,59	-78%	0,97	6,46	-85%
Fee, Commission and Banking Services Income / Average Total Assets (%)	0,36	0,91	-61%	0,42	1,48	-71%
Fees, Commissions and Banking Services Revenues / Total Revenues (%)	9,13	6,65	37%	10,35	9,22	12%
Operating Expenses / Average Total Assets (%)	0,74	1,57	-53%	0,63	1,73	-64%
Non-interest Income / Non-interest Expenses (%)	98,64	98,95	0%	99,00	98,04	1%
Fees, Commissions and Banking Services Income / Operating Expenses (%)	48,05	58,04	-17%	66,71	85,07	-22%
Average Total Assets / Average Total Number of Staff (Thousand TRY)	69.665	56.149	24%	72.641	58.072	25%
Total Deposits / Average Total Number of Staff (Thousand TRY)	53.510	51.317	4%	47.633	43.523	9%
Profit (Loss) Before Tax / Average Total Number of Staff (Thousand TRY)	649	2.333	-72%	595	2.819	-79%
Total Deposits / Average Total Number of Branches (Thousand TRY)	703.095	661.028	6%	900.710	799.177	13%
Loans / Average Total Number of Branches (Thousand TRY)	539.688	471.687	14%	790.275	702.497	12%
Total Number of Staff / Total Number of Branches (Person)	13	13	1%	19	19	1%
Weighted Average Term of Marketable Securities (Days)	1.149	1.173	-2%	1.654	1.634	1%
Weighted Average Term of Trading Securities (Days)	461	558	-17%	815	961	-15%
Total Cash Loans / Total Deposits (%)	76,76	71,36	8%	87,78	87,94	0%
Total Cash Loans / Total Deposits (Excluding Development and Investment Banks) (%)	76,76	71,36	8%	82,23	82,42	0%
Total Securities / Total Deposits (%)	23,75	23,59	1%	27,53	26,74	3%
Demand Deposits / Total Deposits (%)	39,24	41,86	-6%	35,61	35,45	0%
Legal Shareholders' Equity / Total Risk Weighted Items (%)	18,17	20,26	-10%	17,67	19,43	-9%
Total Risk Weighted Items (Net) / Total Risk Weighted Items (Gross) (%)	54,67	55,50	-1%	58,66	59,79	-2%
Liabilities / Total Shareholders' Equity (%)	1.258,82	1.279,43	-2%	874,50	898,45	-3%

Total Sukuk Transaction Volume
326 Billion ₺

Development of Total Sukuk Issuances by Years (Million TRY)





THANK YOU